

RESS RELEASE

Climeworks Awarded as Technology Pioneer by World Economic Forum

- The World Economic Forum has announced its selection of 100 of the most promising Technology Pioneers of 2020
- Each Technology Pioneer is shaping industries from agriculture to healthcare while also working on sustainability issues and much more.
- Many Technology Pioneers are also using their tech to support COVID-19 responses around the world.
- Climeworks empowers people to reverse climate change by providing a solution that permanently removes carbon dioxide from the air
- Climeworks was selected in recognition of its contribution in the field of climate action
- The full list of recognized Technology Pioneers can be viewed <u>here.</u>

Zurich, 16 June, 2020 – Climeworks, one of the world's leading direct air capture companies that empowers businesses and people alike to take climate action, has been selected, among hundreds of candidates, as one of the World Economic Forum's "Technology Pioneers". Climeworks provides a solution to permanently remove carbon dioxide from the air, thereby enabling a climate-positive world.

The World Economic Forum's Technology Pioneers are early to growth-stage companies from around the world that are involved in the design, development and deployment of new technologies and innovations, and are poised to have a significant impact on business and society. The Technology Pioneers community is an integral part of the larger Global Innovators community of start-ups at the World Economic Forum.

Following its selection as a Technology Pioneer, co-founders and co-CEOs Christoph Gebald and Jan Wurzbacher have been invited to participate in World Economic Forum activities, events and discussions throughout the year. Climeworks will also contribute to Forum initiatives over the next two years, working with policymakers and private sector leaders to help define the World Economic Forum's global agenda.

"We're excited to welcome Climeworks to our 20th cohort of Technology Pioneers," says Susan Nesbitt, Head of the Global Innovators Community, World Economic Forum. Climeworks and its fellow pioneers are developing cutting-edge technologies all over the world. Beyond their innovations, these firms are contributing greatly to improving the state of the world."

"We are proud to join the pioneers chosen by the World Economic Forum. Our technology helps reverse climate change by removing carbon dioxide from the air permanently. Recognition for this from the World Economic Forum is a great honor and will help us reach our goal of inspiring 1 billion people to remove carbon dioxide from the air." said Jan Wurzbacher, co-founder and co-CEO of Climeworks.

This year's cohort selection marks the 20th anniversary of the Tech Pioneers community. Throughout its 20-year run, many Technology Pioneers have continuously contributed to



advancement in their industries while some have even gone on to become household names. Past recipients include Airbnb, Google, Kickstarter, Mozilla, Palantir Technologies, Spotify, TransferWise, Twitter and Wikimedia.

2020 Tech Pioneer firms are shaping the future by advancing technologies such as AI, IoT, robotics, blockchain, biotechnology and many more. The diversity of these companies extends to their leadership as well, as over 25% of 2020 Tech Pioneers are female led. The firms also come from regions all around the world, extending their community far beyond Silicon Valley. The full list of Technology Pioneers can be found here.

Technology Pioneers have been selected based on the community's selection criteria, which includes innovation, impact and leadership as well as the company's relevance with the World Economic Forum's <u>Platforms</u>.

All info on this year's Technology Pioneers can be found here: http://wef.ch/techpioneers20

More information on past winners, information on the community and the application link can be found here.

About Climeworks:

Climeworks empowers people to reverse climate change by permanently removing carbon dioxide from the air. The Climeworks vision is to inspire 1 billion people to act now.

The direct air capture company returns the carbon dioxide it captures to earth where it remains permanently removed from the air for millions of years. The Climeworks direct air capture technology runs exclusively on clean energy, and the modular CO₂ collectors can be stacked to build machines of various sizes. Alternatively, the air-captured carbon dioxide can be upcycled into carbon-neutral fuels, paving the way towards a climate-positive world.

Be climate positive. Act now! www.climeworks.com

Together we can build a climate-positive world. Join us!

Twitter: https://twitter.com/Climeworks

Facebook: https://www.facebook.com/climeworks/

LinkedIn: https://www.linkedin.com/company/climeworks/

About World Economic Forum:

The World Economic Forum, committed to improving the state of the world, is the International Organization for Public-Private Cooperation. The Forum engages the foremost political, business and other leaders of society to shape global, regional and industry agendas. (www.weforum.org).

About the Global Innovators:

The <u>Global Innovators Community</u> is a group of the world's most promising start-ups and scale-ups that are at the forefront of technological and business model innovation. The World Economic Forum provides the Global Innovators Community with a platform to engage with public- and private-sector leaders and to contribute new solutions to overcome current crises and build future resiliency.

Companies who are invited to become Global Innovators will engage with one or more of the Forum's Platforms, as relevant, to help define the global agenda on key issues.